



GFWC West Virginia Scholarship Endowment Fund at WVU

In the 1970's a scholarship was established in West Virginia Federation of Women's Club. The Colin Anderson Center Scholarship was created.

On March 8, 2000, the GFWC WV (Donor) invested the funds of the Colin Anderson Center Scholarship in The WVU Foundation. The WVU Foundation operates the funds and awards the scholarship.

The terms and conditions of the agreement between GFWC WV and WVU Foundation are:

- The principal of this fund shall be considered endowment principal and shall be kept intact, and invested, reinvested, and kept in accordance with the investment policies of the foundation.
- Spendable income from this fund shall be used annually or otherwise for student scholarship aid as provided by the agreement.
- The recipients shall be enrolled in the College of Human Resources and Education at West Virginia University and preparing to become special education teachers.
- Recipients shall be selected by appropriate officials of the West Virginia University College of Human Resources and Education and awarded by the West Virginia University Office of Student Financial Aid.
- Recipients of these scholarships so provided shall be selected in accordance with the criteria stated above and awarded in the name of honoree, the General Federation of Women's Clubs West Virginia.
- Use of the Fund may be modified from time to time by the Donor, with the consent of the Foundation, whenever necessary or advisable for the more convenient of efficient administration of the Fund or to enable the Foundation to carry out more effectively the purposes of the Funds as stated above or as the Donor may otherwise request, but no such amendment or modification shall alter the intention of the Donor that this Fund be operated exclusively for charitable, scientific, literary, or education purposes within the united States or it possessions and in a manner which will make this Fund tax exempt and the donations to be deductible from taxable income to the extent allowed by the provisions of the Internal revenue Code and other applicable legislation and regulations. Every amendment or modification of this Agreement shall be made in writing and shall be signed by the Donor and the Foundation.
- The Donor further reserves the right to increase this Fund through additional gifts and shall permit others to contribute thereto, but all such gifts shall be subject to the terms and conditions of this Agreement, or as modifies.

GFWC WV BYLAWS

ARTICLE XIII. GFWC WEST VIRGINIA SCHOLARSHIP ENDOWMENT FUND AT WEST VIRGINIA UNIVERSITY

Section 1. The GFWC West Virginia Scholarship Endowment Fund at West Virginia University, formerly known as the Colin-Anderson Center Scholarship Fund, shall remain a self-supporting Scholarship Endowment at West Virginia University in accordance with the agreement between GFWC West Virginia and the West Virginia University Foundation, Inc., dated March 8, 2000. Only the spendable income from the Scholarship Endowment shall be used for recipients enrolled in the College of Human Resources and Education at West Virginia University preparing to become Special Education teachers.

Section 2. An annual review and financial statement shall be furnished to GFWC West Virginia by West Virginia University Foundation. The GFWC West Virginia President shall make an annual report to the convention body during the annual convention.

Section 3. The GFWC West Virginia Scholarship Endowment Fund at West Virginia University is an established fund of long standing and additional monetary support from GFWC West Virginia is not mandatory.